

Marketing Department

MKT/23/2022-23

16th September 2022

PRESS RELEASE

Federal Bank becomes the only Indian Bank amongst the Best Workplaces™ in Asia 2022 by Great Place to Work®

Federal Bank was ranked 63 on the Best WorkplacesTM in Asia 2022 and becomes the only Indian bank to be listed by Great Place to Work®, the global authority on workplace culture. The list is based on over 1 million survey responses across Asia and the Middle East, representing the experience of more than 4.7 million employees in the region.

This recognition is based on confidential survey data assessing employee experiences of trust, innovation, company values and leadership. Companies are also evaluated on how well they are creating For All™ workplace experience, inclusive of all employees no matter who they are or what they do.

Ajith Kumar KK, President and Chief Human Resources Officer of the Bank after the recognition responded as "We are extremely glad on being recognized as one amongst the Best WorkplacesTM in Asia 2022, the only Indian Bank to be featured in this list. I gratefully acknowledge the contribution of every Federal towards this. Great employees make a place great to work."

Employees at winning workplaces are having a far superior experience than the global average. According to Great Place to Work® India, 88% of employees at the best workplaces in Asia on average reported having a positive employee experience. For the average global workforce, only 55% of workers report a similarly positive experience.

"Congratulations to the Best Workplaces in Asia for putting the well-being of their employees first," said Michael C. Bush, Global CEO of Great Place to Work ®.

M V S Murthy **Chief Marketing Officer**

About Federal Bank: Limited

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,300 banking outlets and 1,886 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.35 Lakh Crore as on 30 June, 2022. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.57% as on 30th June 2022. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress. Connect With us:









